

The Apprenticeship Levy Explained..



Courtesy of M.I.T. Skills
A Unique Training Provider

The Apprenticeship Levy came into force as of:

MAY 2017

2017						MAY
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
	X	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Affecting **EVERY** business in the UK..

What is the Apprenticeship Levy?

- Employers with a £3 million payroll **MUST** contribute
- Spending **0.5%** of their total annual pay bill
- Payments are paid to **HMRC**
- Paying employers provided £15,000 offset allowance
- Divided monthly throughout the year

Why is the Levy being introduced?

- To bridge the **UK SKILLS GAP**
- To provide a **FUTURE SUSTAINABLE WORKFORCE**
- Improve **QUALITY & QUANTITY** of apprenticeships
- Meeting the **GOVERNMENT TARGET OF 3 MILLION** apprenticeships by 2020

What are the benefits paying the Levy?

- Access to the digital account system
- Pay for training and assessment for apprenticeships
- Search for Training Providers



Non-Levy paying companies will need to make a small contribution

- Paying 10% towards the cost of training (with the Government paying the remaining 90%)
- SMEs with under 50 employees won't need to pay taking on a 16-18 year old apprentice

The Levy can be used to support your

INTERNAL DEVELOPMENT WORKFORCE PROGRAMME

- Providing the employee will be learning **NEW SKILLS**
- And the apprenticeship is **RELEVANT TO THEIR ROLE**

If you require more information about the Apprenticeship Levy

Please don't hesitate to contact the friendly staff at
M.I.T. Skills:



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More information and guidance can be found on
our website:

WWW.MITSKILLS.COM



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